



# Louisiana Housing Finance Agency

The following motion was offered by Commissioner Donald B. Vallee and seconded by Commissioner Frank H. Thaxton, III:

## RESOLUTION

**Commemorating the motion to set the Vice President's salary at one-hundred fifty thousand dollars (\$150,000.00) per annum during the time, and only during the time, she is serving as "Acting President," retroactive to April 13, 2011, the day the Vice President was named Acting President by motion of this Board; and providing for any other related matters.**

**WHEREAS**, the Louisiana Housing Finance Agency (the "Agency"), as authorized by the State of Louisiana, shall have the powers necessary or convenient to carry out and effectuate the purposes and provisions of its enabling statutes:

**NOW THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency:

**SECTION 1.** The Agency is authorized and staff directed to set the Vice President's salary at a rate of one-hundred fifty thousand dollars (\$150,000.00) per annum during the time, and only during the time, she is serving as "Acting President," retroactive to April 13, 2011, the day the Vice President was named Acting President by motion of this Board.

**SECTION 2.** The Chairman, Counsel and staff are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed

on behalf of and in the name of the Agency the terms of which are to be consistent with the provisions of this resolution.

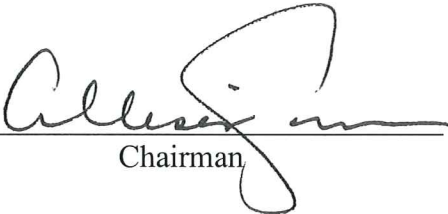
This motion having been submitted to a vote, the vote thereon was as follows:


**YEAS:** Allison A. Jones, Guy T. Williams, Michael L. Airhart,  
Katie Anderson, Adena R. Boris, Jerome Boykin, Sr.,  
Mayson H. Foster, Neal P. Miller, Frank H. Thaxton, III,  
Donald B. Vallee, Elsenia Young

**NAYS:** N/A

**ABSENT:** John N. Kennedy, Joseph M. Scontrino, III

And the motion was declared adopted on this, the 11<sup>th</sup> day of May, 2011.

  
Chairman

  
Secretary

**STATE OF LOUISIANA**

**PARISH OF EAST BATON ROUGE**

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board of Commissioners"), do hereby certify that the foregoing two (2) pages constitutes a true and correct copy of a resolution commemorating a motion adopted by said Board of Commissioners on May 11, 2011 entitled "Commemorating the motion to set the Vice President's salary at one-hundred fifty thousand dollars (\$150,000.00) per annum during the time, and only during the time, she is serving as "Acting President," retroactive to April 13, 2011, the day the Vice President was named Acting President by motion of this Board; and providing for any other related matters."

**IN FAITH WHEREOF**, witness my official signature and the impress of the official seal of the Agency on this, the 11th day of May, 2011.



Secretary